

## 5420 Prison Industry Authority

### Statements of Revenues, Expenses, and Changes in Net Assets

	2011-12 AUDITED	2012-13 AUDITED	2013-14 ANNUAL PLAN
OPERATING REVENUES			
TOTAL OPERATING REVENUES	\$172,669,580	\$180,246,012	\$171,468,000
COST OF GOODS SOLD	143,232,093	141,653,634	131,063,088
GROSS PROFIT	\$29,437,487	\$38,592,378	\$40,404,912
SELLING AND ADMINISTRATIVE EXPENSES	38,983,323	38,089,843	40,042,692
OPERATING INCOME (LOSS)	-\$9,545,836	\$502,535	\$362,220
NON-OPERATING REVENUES (EXPENSES)			
Interest income	260,845	209,089	184,700
Interest expense	-1,277	-2,530	-5,000
Loss from disposal of capital assets	-312,018	-678,656	-379,063
Other revenue (expenses)	740,542	-113,533	18,400
TOTAL NON-OPERATING REVENUES (EXPENSES)	\$688,092	-\$585,630	-\$180,963
Change in net position	-8,857,744	-83,095	181,257
NET ASSETS AT BEGINNING OF YEAR <sup>1</sup>	104,185,781	95,328,037	82,244,942
NET ASSETS AT END OF YEAR	<b>\$95,328,037</b>	<b>\$95,244,942</b>	<b>\$82,426,199</b>
NET ASSETS AT END OF YEAR			
Restricted Assets <sup>2</sup>	44,565,093	55,983,821	57,205,821
Unrestricted Assets <sup>3</sup>	50,762,944	39,261,121	25,220,378
Net Assets	<b>\$95,328,037</b>	<b>\$95,244,942</b>	<b>\$82,426,199</b>

<sup>1</sup> 2013-14 Annual Plan assumed a General Fund transfer of \$13,000,000 would occur by June 30, 2013.

<sup>2</sup> Restricted Assets are Net Investments allocated for a specific purpose in Capital Assets and cash or other items of value that are legally or contractually restricted.

<sup>3</sup> Unrestricted Assets are assets that have value and have no restrictions regarding their use or function. This includes cash and other liquid assets.